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FOREIGN CROPS AND MARKETS



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BERLIN, GERMANY
BELGRADE, YUGOSLAVIA
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PRETORIA, U. OF S. A
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BRITISH ISLES
CENTRAL & NORTHERN EUROPE
DANUBE BASIN
MEDITERRANEAN BASIN
CHINA AND JAPAN
SOUTH AMERICA
SOUTH AFRICA
AUSTRALIA AND NEW ZEALAND

COTTON
COTTON
FRUIT
GRAIN
TOBACCO
WOOL AND
LIVESTOCK

L A T E C A B L E S

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Argentine corn area, 1931-32 first estimate 14,468,000 acres an increase of 5 per cent over last year and a record planted area. Crop conditions fairly satisfactory but production expected to be below previous year as a result of lack of rain and locust damage. See table page 224 this issue for Argentine corn acreage sown and harvested in recent years. (Agricultural Commissioner Ray, Buenos Aires and International Institute of Agriculture, Rome, February 2.)

French wheat milling quota revised by decree published January 31. The maximum proportion of foreign wheat permitted to be used in milling of flour was increased from 3 to 10 per cent. The 3 per cent quota for foreign wheat has been in effect since November 25, 1931, prior to which this crop season it was 10 per cent. (Commercial Attache F. W. Allport, Paris, February 3.)

Rumanian wheat and rye production in 1931 revised: Wheat 135,289,000 bushels; rye 15,976,000 bushels; barley 64,944,000 bushels; oats 46,159,000 bushels. Former is a further upward revision from previous estimates and now a record post-war production. For earlier estimate and production in recent years see tables pages 218 and 223 this issue. (International Institute of Agriculture, Rome, February 3.)

Shanghai commodity markets under influence of present disturbed conditions. Wheat, flour and cotton exchanges, Chinese banks and most shops closed. Shipping is disrupted and wharfs congested. Cotton mills closed but some flour mills in settlements still operating. Retail rice prices have risen but supplies of rice, wheat and flour are considered quite substantial. (Agricultural Commissioner Dawson, Shanghai, February 2.)

Punjab (India) cotton crop production current season 428,928 bales of 478 pounds or about two-thirds of last year's production in this state. (International Institute of Agriculture, Rome, February 4.)

Australia production dried fruits this year's crop estimated by Dried Fruit Export Control Board: raisins 54,000 long tons; currants, 19,000 long tons. No carryover here or abroad. (Agricultural Commissioner Paxton, Sydney, February 5.)

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C R O P A N D M A R K E T S P R O S P E C T S

B R E A D G R A I N S

Wheat and rye acreage and production summaryWorld

Wheat acreage in 1931 in the 42 countries reported so far was 237,346,000 acres or 95.6 per cent of the acreage in those same countries a year earlier. The production of wheat in the 41 countries for which estimates are available totals 3,553,133,000 bushels compared with 3,659,206,000 bushels in 1930, a reduction of about 3 per cent. No additions or revisions in wheat acreage or production were received during the week. For figures by countries see table, page 217.

Rye acreage in the 28 reporting countries totals 46,323,000 acres as compared to 48,976,000 acres in 1930. The 1931 production of rye in 26 countries so far reported amounts to 812,850,000 bushels, about 82 per cent of the amount produced in those same countries the previous season. Rye statistics by countries are given on page 220.

Winter sowings

Indications are for a slightly smaller winter wheat acreage in the 11 countries for which estimates are available, largely as a result of the marked decline in the United States fall wheat sowings. The first estimate of wheat acreage in India is placed at 32,437,000 acres compared with the revised figure of 30,369,000 acres for last year on the corresponding date and a final reported acreage of 32,181,000 acres. The second acreage estimate for India is usually made about the middle of March and the third acreage and first production estimate around the middle of April. Winter rye acreage reported to date by 7 countries is 31,875,000 acres compared with 31,641,000 acres reported by the same countries last year. See tables, page 216.

Spring sowing plan (U.S.S.R.)

A spring wheat area of 64.7 million acres is planned in the U.S.S.R., according to a cable on January 28 from Agricultural Attache Steere at

CROP AND MARKET PROSPECTS, CONT'D

Berlin. This represents an increase of 2 per cent over the revised 1931 plan but is about 7 per cent below the spring wheat plan reported in April 1931. Spring wheat sowings to July 1 last year were 62.9 million acres as compared with 69.2 million acres planned in the spring. See "Foreign Crops and Markets" August 3, 1931, p. 163.

Crop conditionsEurope

Colder weather in most regions of France checked the rapid growth of the winter wheat crop, according to information received at the end of January. Conditions in Italy were reported favorable. Fall sown crops are said to be doing well in Germany, with colder weather following the recently mild period. The weather in Spain was changeable but crops appeared in a favorable condition, according to trade reports. The weather was also reported favorable to growing crops in England. Hungary reports snow cover as inadequate.

Russia

Damage to winter crops in the U.S.S.R. is feared as a result of the rainy, thawing weather in January which caused the snow cover formed over a large area in mid-December to disappear, states an article in "Socialist Agriculture" of January 11, 1932. South of the line Kursh-Voronezh-Saratov, which includes most of the Russian winter wheat belt, the snow cover did not reach 6 inches, the report continues. Little snow is also reported in the Trans-Volga and Ural regions. A message from the Commissar of Agriculture of R.S.F.S.R. (Russia Proper) calling the provincial authorities' attention to the danger to winter crops from the thawing weather and formation of an ice crust on the fields is also published in the same issue of "Socialist Agriculture" referred to above.

Russian grain procurings lag

Procurings of grain in the U.S.S.R. up to January 20 in per cent of the yearly plan were: Central Black Soil region, 96; Ukraine, 83; Wheat (Ukraine) 75; according to a cable on January 28 from Agricultural Attache Stoeere at Berlin. January procurings in the important Ukraine region to the 20th of the month were reported at only 21 per cent of the monthly plan for all grains and 10 per cent for wheat alone. Storing difficulties were reported in Ukraine, North Caucasus, lower Volga and western Siberia.

CROP AND MARKET PROSPECTS, CONT'D

Movement to marketUnited States

United States foreign trade in wheat including wheat flour July 1
to Jan. 23, 1930-31 and 1931-32 a/

Item	July 1, 1930	July 1, 1931	Week ended			
	to Jan. 24, 1931	to Jan. 23, 1932	Jan. 24 1931	Jan. 9 1932	Jan. 16 1932	Jan. 23 1932
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Exports, domestic b/	91,279	87,885	705	1,359	1,468	2,739
Imports, from Canada c/	12,480	8,575	217	223	359	318
Net exports	78,799	79,310	488	1,136	1,109	2,421

Compiled from weekly reports published by the Bureau of Foreign and Domestic
Commerce. a/ Preliminary. b/ Includes flour milled from imported wheat.
c/ Mostly wheat imported for milling in bond and export.

Canada

Canadian receipts, shipments and stocks of wheat
August 1 to Jan. 22, 1930-31 and 1931-32

Item	Aug. 1, 1930	Aug. 1, 1931	Week ended		
	to Jan. 23, 1931	to Jan. 22, 1932	Jan. 23 1931	Jan. 15 1932	Jan. 22 1932
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Stocks in store:					
Western Gr. Insp. Div.			151,403	155,508	154,574
Total Canada			206,212	193,656	191,863
Receipts:					
Ft. Wm. and Pt. Arthur.	119,866	91,044	485	422	446
Vancouver.....	41,390	33,294	1,779	1,678	1,195
Shipments:					
Ft. Wm. and Pt. Arthur.	116,231	87,247	-	5	21
Vancouver.....	37,616	31,790	2,826	2,159	1,772

Compiled from an official report of the Board of Grain Commissioners of Canada.

C R O P A N D M A R K E T P R O S P E C T S , C O N T ' D

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European market conditions

Continental import markets continued moderately active during the latter part of January, states Mr. Steere. Holland reported a fair business in Argentine Plate and spot Russian wheats. Belgium showed an easier tendency, but reported good business in Hard Winter, Danubian and Plate wheats. The firmness of the domestic market in France continued and country offerings were said to be sufficient for the small demand. The new Italian milling quota became effective February 1. (See "Foreign Crops and Markets" January 25 and February 1.) Cash wheat there declined somewhat. The domestic market of Czechoslovakia was dull but import business was slightly improved. The Austria market was less active than the previous week. Domestic wheat prices in Germany advanced during the week. The rye market was reported influenced by the government sales regulation. Farmers were said to not be offering supplies and that the government has been selling rye to prevent an advance in bread prices. The spot price of domestic wheat at Berlin on January 27 was \$1.50 per bushel compared with \$1.46 a week earlier. Rye prices were \$1.18 and \$1.19 respectively.

Wheat prices

Futures prices at the principal world markets were unchanged to slightly higher on Jan. 30 compared to the week earlier. May futures at Chicago closed at 59 cents per bushel on that date, an advance of 1 cent while at Kansas City, May futures closed at 50 cents; at Minneapolis May futures advanced one cent during the week, closing at 69 cents on Jan. 30; Winnipeg May futures also advanced 1 cent closing at 54 cents while at Liverpool May futures at 55 cents was the same as the close a week earlier. At Buenos Aires March futures continued unchanged at 42 cents per bushel. The spread between Chicago and Liverpool was about four cents, Chicago being above Liverpool on January 30.

Cash prices at the principal United States markets declined during the week ended January 29. No. 3 Hard Winter at Kansas City averaged 51 cents for the week ended January 29 as compared with 54 cents for the previous week. No. 1 Dark Northern Spring at Minneapolis declined from 79 to 77 cents during the week. No. 2 Amber Durum at Minneapolis declined from 90 to 85 cents during the week. No. 2 Red Winter at St. Louis averaged 56 cents during the week ended January 29 which was two cents under the average for the previous week. Western White at Seattle averaged 67 cents per bushel for the week ended January 22 as compared with 64 cents for the previous week. All classes and grades at six markets declined from 63 cents to 61 cents per bushel during the week.

C R O P A N D M A R K E T P R O S P E C T S , C O N T ' D

F E E D G R A I N SCorn

The 1931 corn production in 23 countries reported to date totals 3,413,187,000 bushels, compared with last year's short crop of 2,867,539,000 and the 1929 crop of 3,422,433,000 bushels in the same countries. See corn production table, page 121.

Though exports of corn from the principal exporting countries since November 1 are still more than half again as large as during the same period a year ago, Argentine shipments which have accounted for most of the increase are falling off somewhat. During the week ended January 23, Argentine exports fell to 3,800,000 bushels, one of the smallest weekly shipments since the beginning of April and during the week of the 30th they were only around 4,100,000 bushels. Tables showing current trade movement and prices are given on pages 122 and 123.

South African corn situation

Considerable plantings of corn in the Union of South Africa were made after the abundant rains which fell during November, according to information received from Agricultural Attaché Taylor at Pretoria. Since that time the weather has been hot and dry, which condition has been rather favorable for the germination and starting of the crop. Rain, however, was reported urgently needed, especially in the Natal district around the middle of December. Some locust damage, particularly in the more northern, sparsely settled areas of Southwest Africa and Bechuanaland, is anticipated, and the government of the Union of South Africa is reported supplying technical assistance to the northern adjoining countries to prevent if possible the invasion of locusts into the Union.

Corn is usually planted in the corn belt of the Transvaal and Orange Free State after the first good rains have fallen in the spring (November). These 2 States account for most of the Union's corn production. At Pretoria in the Transvaal there is seldom any rain of consequence between the months of April and September, says Mr. Taylor. Corn is generally matured and ready for harvest in April in these districts. The yield is largely determined by rainfall at the critical periods, which appear to be the two weeks before planting and the period of active growth intervening until the corn silks, Mr. Taylor adds. Heavy precipitation except in germination and maturing periods appears generally conducive to high yields.

C R O P A N D M A R K E T P R O S P E C T S, C O N T ' D

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Barley

The 1932 spring sowing plan for barley in Russia is reported at 17,304,000 acres, which is an increase of 4 per cent over the revised figure for last year but practically the same as the plan reported in April a year ago. Spring barley sowings in the U.S.S.R. in 1931 fell about 9 per cent below the early spring plan. The 1931 barley production in 33 countries reported totals 1,213,061,000 bushels as compared with over 1,400,000,000 bushels for each of the 3 previous years in the same countries. See barley production table, page 121.

Exports of barley from the principal exporting countries since July 1 continue markedly below the shipments during the corresponding part of the preceding season. United States exports during the week ended January 23 continued small, while prices declined slightly. See tables showing barley trade and prices, pages 122 and 123.

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Oats

The 1932 plan for spring sowings of oats in Russia is 44,972,000 acres, an increase of 9 per cent over the revised figure for last year but only slightly more than the area for oats planned last spring. Spring sowings last year were reported nearly 96 per cent of the plan published in April. The 1931 oats production in the 33 countries reported totals 3,222,463,000 bushels as against 3,461,878,000 and 3,492,272,000 bushels in the same countries during the previous 2 years. See oats production table, page 121.

Exports of oats from the leading exporting countries since July 1 continue around about 20 per cent above the shipments during the same period of the preceding season. United States oats exports remained very small during the week ended January 23, while prices remained at about the level of the preceding six weeks. See tables showing oats trade and prices, pages 122 and 123.

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COTTONFair cotton demand on European markets

Though a fairly good demand for raw cotton continued at Liverpool during the last week of January, trading was reported less active than previously, partly due to an impending strike and partly to the awaiting of domestic and foreign political developments. Prices on January 29

CROP AND MARKET PROSPECTS, CONT'D

were practically the same as those of a week earlier. American middling was quoted at 7.93 cents per pound on Friday of each week on the basis of current exchange and Oomra #1 fine at 7.82 cents or 10 points higher on January 29 than a week earlier. See price table, page 127. Spot demand at Manchester was fair with low grades of all staples mostly in demand. Yarn and cloth inquiry was improved, however, with some further buying for India. At Havre the large buying orders were said to be partly investments and partly the refilling of exhausted stocks. Many former consumers of American cottons were reported buying Egyptian stock while usual buyers of Indian cotton were shifting to American as a result of present parities. Demand on the Bremen market was moderate especially for middling cotton.

Japan retains interest in American cotton

The December 1931 trend of raw cotton prices in Japan continued to favor the American product, according to cabled advice of January 28 from Consul Donovan at Kobe. Prices of both American and Indian cotton advanced during December, with the per cent increase greater for Indian than American. From August 1 to January 15, 1931-32 shipments of American cotton to Japan reached 1,097,000 bales against 562,000 bales for the like period of the preceding cotton year, the Consul states. He reports a general opinion among importers that Japan may purchase 1,500,000 bales of American cotton during the current year, or more if the price situation continues favorable. Shipments of Indian cotton to Japan from September 1 to January 16, 1931-32 reached 191,000 bales against 501,000 bales a year earlier.

December imports of American cotton into Japan amounted to 252,510 bales against 96,000 bales in December 1930. Imports from India for December are placed at 54,260 bales against 64,000 bales a year earlier. December sales to Japanese mills of American new crop cotton are reported at 800,000 to 900,000 bales and of Indian about 100,000 bales against 500,000 to 600,000 bales of both combined in a normal season. Mills, however, were not buying as freely during the third week in January as earlier in the month and in late December. Visible stocks of raw cotton in all Japan on January 1, 1932 stood at 222,712 bales, of which American was 186,084 bales. Figures for the same date of 1931 were 142,000 and 104,000 bales respectively.

The domestic Japanese demand was active during December for yarn and piece goods, but foreign demand was poor. Since the suspension of the gold standard by Japan, the Consul states, speculation in yarn

CROP AND MARKET PROSPECTS, CONT'D

and piece goods has forced up prices out of proportion to the fall in the value of the yen, with the result that importers have been placed in a difficult position. Yarn production increased slightly during December. Exports of piece goods fell off considerably during December. The Chinese boycott and civil disturbances in India are reported by the Consul as largely responsible for the smaller exports, but high prices also were a contributing factor.

Larger cotton crop indicated for Brazil

The official estimate of the 1931-32 cotton production in northern Brazil stands at 437,000 bales of 478 pounds net compared with 397,000 bales last year, according to cabled advices received from Consul Julian L. Pinkerton at Rio de Janeiro. Trade estimates place the production in southern Brazil at 113,000 bales, which would indicate a total for all Brazil of 550,000 bales, compared with 455,000 bales for 1930-31, the latter crop being materially reduced by drought. The trade estimates for the northern Brazil crop this year are considerably lower than the official estimates, according to the Consul.

DAIRY PRODUCTS

European butter prices advance slightly

Margins of domestic over foreign butter prices were further narrowed during the week ended January 28 by slight advances in important European markets and by continued market decline in domestic prices. While New York, 92 score, declined from 23.5 cents to 22.0 cents, Copenhagen advanced from the equivalent of 16.4 cents to 16.9 cents a pound and New Zealand in London from the equivalent of 14.3 cents to 15.6 cents. The margin between New York and Copenhagen had thus narrowed to 5.1 cents and between 92 score in New York and New Zealand suited, in London to 6.4 cents as of January 28. See table, page 229 .

BUTTER: Shipments afloat from Southern Hemisphere
January 14, 1932 with comparisons

Origin	January 16, 1930 <u>1,000 pounds</u>	January 15, 1931 <u>1,000 pounds</u>	January 14, 1932 <u>1,000 pounds</u>
New Zealand	17,192	27,664	22,288
Australia	13,776	12,712	19,768
Argentina	2,240	4,592	2,128
Total	33,208	44,968	44,184

By cable from Agricultural Attache E. A. Foley at London.

CROP AND MARKET PROSPECTS, CONT'D

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FRUIT, VEGETABLES AND NUTS

European apple markets

Inquiry was active for high grade barreled stock on the Liverpool apple auction Wednesday, January 27, according to a cable from Fred A. Motz, Fruit Specialist in Europe for the Foreign Service of the Department of Agriculture. Some barreled lots made higher prices than for the preceding week and some lower, depending mainly on whether the fruit was scalded or not. Mr. Motz reports that the presence of scald among barreled apples is shaking the confidence of the trade in the barreled line. Supplies of barreled apples were moderate and supplies afloat for Liverpool are moderate. Boxed apples made good prices for this season. Newtowns, in particular, were the subject of much interest on the part of buyers and sold at good prices. The condition of the fruit was good. Supplies of boxes at the auction were moderate. Boxed supplies afloat for Liverpool are also moderate.

Demand was active for high grade barreled stock at London but, because of scald damage among many of the offerings of barreled apples, prices on the whole were somewhat lower than last week. Supplies of barreled apples were moderate. Boxed Winesaps made about the same prices as last week but Newtowns sold at higher prices. Inquiry for boxes was good, particularly so for Newtowns. Supplies were moderate. Condition of the fruit was good.

Barreled Virginia Winesaps sold at lower prices on the Copenhagen auction Wednesday, January 27, than a week earlier, Mr. Motz reports. Boxed Winesaps made about the same prices as last week. Oregon Newtowns met with an active inquiry at the auction, whereas the balance of the offerings moved slowly. Prices were below those ruling at Hamburg for the same varieties. Conversions were made at 19 cents to the krone both this week and last week, compared with par, or 26.3 cents at this time last year. Inquiry was fairly good for the light barreled offerings at the Hamburg auction Thursday, January 28, although some decline over last week's prices occurred in the case of Virginia Winesaps. Offerings consisted of 5,500 barrels and 55,000 boxes compared with 1,800 barrels, 2,400 baskets and 59,000 boxes last week and 8,600 barrels, 2,100 baskets and 75,300 boxes at this time last year. Of the boxed apples, Jonathans made better prices than last week, Ortleys, Winesaps and Romes about the same prices and Spitzenburgs and Winter Bananas slightly lower prices. The market was slow especially for Winesaps. Supplies of the various boxed varieties offered were moderate. The condition of the fruit was good. Conversions were made at par, or 23.8 cents, to the mark. See Foreign Service releases F.S./A-404 and 405, January 29, 1932.

CROP AND MARKET PROSPECTS, CONT'D

British prune markets continue active

A good business in spot sales of prunes continued at London up to February 1, according to cabled advices of that date from Fruit Specialist Motz. Sales included all available sizes at recent firm quotations. Oregon prunes continue to find a ready sale but stocks on hand are not large. Values for forward shipments, however, were slightly easier, with a fair business reported for medium sizes. At Liverpool also the spot market has been very firm, with buyers operating more freely. Stocks are light, especially in smaller sizes. Forward contracts were steady at unchanged rates.

More frost in Mexican vegetable areas

Tomatoes and other Mexican West Coast fresh vegetables were damaged further by heavy frost during the few nights preceding January 30, according to a wire of that date from Consul Yost at Nogales. The damage covered all but the extreme southern end of the West Coast vegetable belt. The frost is considered by growers to be the heaviest in the history of the industry. Prominent interests estimate the tomato loss at between 50 and 70 per cent, with peppers and peas nearly all ruined.

The Tsingtao peanut market during December

The Tsingtao peanut market during December remained active and total shipments, amounting to 45,212,000 pounds of shelled nuts, 4,364,000 pounds of unshelled and 7,682,000 pounds of oil, were slightly above the preceding month. Exports of peanut oil were more than twice those of the preceding month. The principal interest remained with Canton. The shipments to Europe which amounted to 6,003,000 pounds of shelled nuts, 1,725,000 pounds of unshelled and 847,000 pounds of oil, represented shipments on contracts places several months ago. Shipments to the United States and Canada were negligible.

Lack of interest from abroad resulted in a considerable decrease in local prices on both peanuts and oil. Nominal prices c. & F. Pacific coast ports per 100 pounds, at the end of December, were as follows: shelled 20/32's \$2.45; 33/40's, \$2.35; unshelled 12/13's, \$2.40; 13/14's \$2.20. There were practically no forward commitments for either nuts or oil at the end of December as all old contracts with Europe had been met. New business with that market is reported as unlikely, owing to contradictory ideas with respect to prices. There is likewise no hope for any considerable volume of business with the United States or Canada.

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LIVESTOCK, MEAT AND WOOL

South American wool exports reduced

Combined exports of wool from Argentina and Uruguay stood at 98,220 bales for the period October 1 - December 31, 1931 against 101,592 bales for the corresponding 1930 period, according to Assistant Agricultural Commissioner C. L. Lucdtke at Buenos Aires. The smaller movement occurred in figures for Uruguay, the 1931 amount being 16.6 per cent under that of 1930. The movement from Argentina for the 1931 period was 3 per cent larger than in 1930, but exports in December 1931 were smaller than in December 1930. So far this season, exports from Argentina have accounted for 39.4 per cent of the total movement from both countries against 64.7 per cent last season. The United States, France and Japan have taken substantially less Argentine wool this season than last. Germany and England have taken more. Of the users of Uruguayan wool, England, Belgium and Japan have taken more this season than last, with other buyers taking substantially less. See table, page 224.

London wool stocks reduced

About 62,000 bales of wool were on hand at the close of the current series of London wool sales on February 2, of which 53,000 bales had not been offered, according to a cable from Meat and Wools Specialist H.E. Reed at London. That carryover compares with 77,000 bales on hand on January 12 from the series ended on that date. Brokers estimate that of the 128,398 bales cataloged for the sale just closed, 116,500 bales were sold, of which 65,500 bales were taken by England, 50,000 by continental countries and 1,000 bales by the United States.

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COTTON MOVEMENT RAISES UNITED STATES EXPORT VOLUME

Due to an increased oriental business in American cotton, the December index of United States agricultural exports as based on 44 of the principal farm products amounted to 143, the highest monthly index during the last two years. For all commodities except cotton, the index was 106 or only one point above the previous minimum for December.

The improvement in exports of cotton was the outstanding feature of the month, the index amounting to 171, the highest monthly index since November 1929, and the highest December index since 1926. With the exception of France, exports to European countries were above those for December, 1930, but the largest gain was in the volume sent to the Orient. Japan continued to be the principal outlet for United States cotton, total exports both for the month and the six months ended

COTTON MOVEMENT RAISES UNITED STATES EXPORT VOLUME, CONT'D

December 31 being double those for the corresponding period a year ago and exceeding the exports to either Germany or the United Kingdom. China also purchased a larger volume, total exports for the six months July-December 1931, amounting to 672,000 bales and exceeding exports to the United Kingdom by 61,000 bales. During the six months ended December 1931, exports to China and Japan together amounted to 1,718,000 bales or 40 per cent of our total exports.

Less wheat and flour were taken by foreign countries than during the two preceding months, but exports were considerably above those for December a year ago. During the six months ended December 31, China was the heaviest purchaser, taking 15,329,000 bushels or 19 per cent of the total exports. Exports of fruit showed more than usual seasonal decline, which reduced the December index to 298, making it with one exception the lowest December index since 1924.

Foreign demand for cured pork was especially weak, the index of the export volume for December amounting to 21, which was the lowest monthly index on record. However, the index for lard was 166, the highest since February 1931 and above that for December of last year. Tobacco exports also fell off, recording the lowest December index since 1927 but the second highest monthly index for the year. For the six months ended December 31, total exports of leaf tobacco reached 244,500,000 pounds as compared with 306,618,000 pounds during the corresponding period of 1930 or a decrease of 20 per cent.

UNITED STATES: Index numbers of the volume of agricultural exports, December, 1931, as compared with previous months a/

Commodity	1929	1930	1931		
	December	December	October	November	December
All commodities	130	109	139	137	143
All commodities except cotton ...	129	105	137	114	106
Grains and products	126	75	143	128	107
Animal products	112	68	64	55	82
Dairy products and eggs	193	225	125	134	125
Fruit	293	542	329	459	298
Cotton fiber, including linters .	132	113	148	155	171
Wheat, including flour	132	78	172	150	135
Tobacco	203	150	150	178	173
Hams and bacon	60	56	30	31	21
Lard	203	114	110	89	166

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ July, 1909-June, 1914=100. For detailed figures on exports, see page 208.

UNITED STATES: Exports of principal agricultural products,
July-December, 1930 and 1931

Article exported	Unit	July-December			
		Quantity		Value	
		1930	1931	1930	1931
		Thousands	Thousands	1,000 dollars	1,000 dollars
LIVE ANIMALS:					
Cattle.....	No.	3	2	261	161
Hogs.....	No.	1	1	24	12
Sheep.....	No.	5	2	52	19
Poultry, live.....	Lb.	116	77	63	44
DAIRY PRODUCTS:					
Butter.....	Lb.	1,121	812	475	250
Cheese.....	Lb.	898	837	221	182
Milk-					
Condensed.....	Lb.	12,113	8,503	1,970	1,425
Evaporated.....	Lb.	26,525	26,234	2,361	2,101
Powdered.....	Lb.	2,719	5,273	692	641
Eggs in the shell.....	Doz.	8,761	2,059	2,192	518
MEATS AND MEAT PRODUCTS:					
Beef and veal, fresh.....	Lb.	1,436	917	295	172
Beef, pickled or cured.....	Lb.	8,476	7,717	854	487
Beef, canned.....	Lb.	572	616	213	165
Total beef.....	Lb.	10,484	9,250	1,362	824
Pork carcasses, fresh.....	Lb.	487	138	71	14
Loins & other fresh pork.....	Lb.	5,841	4,711	1,024	626
Pork, fresh, total.....	Lb.	6,328	4,849	1,095	640
Pickled pork.....	Lb.	12,883	7,535	1,750	673
Canned pork.....	Lb.	4,580	5,274	1,731	1,589
Bacon.....	Lb.	28,696	15,279	4,467	1,548
Sides, Cumberland.....	Lb.	1,366	798	232	92
Hams and shoulders.....	Lb.	52,228	37,379	10,265	5,460
Sides, Wiltshire.....	Lb.	82	a/	15	a/
Total pork.....	Lb.	106,162	71,114	19,555	10,002
Mutton and lamb.....	Lb.	484	214	78	39
Poultry and game, fresh.....	Lb.	771	610	214	164
Other canned meats, incl.					
canned poultry.....	Lb.	1,261	574	351	125
Sausage, canned.....	Lb.	539	466	155	113
Sausage, not canned.....	Lb.	1,667	1,311	489	306
Sausage casings.....	Lb.	17,240	12,947	2,336	1,690
Other meats, including meat					
extracts & edible offal....	Lb.	16,259	19,438	1,872	1,722
Total meats.....	Lb.	154,917	115,924	26,412	14,985

Continued

UNITED STATES: Exports of principal agricultural products,
July-December, 1930 and 1931--cont'd

Article exported	Unit	July-December			
		Quantity		Value	
		1930	1931	1930	1931
		Thousands	Thousands	1,000 dollars	1,000 dollars
OILS AND FATS, ANIMAL:					
Lard.....	Lb.	267,436	250,474	31,057	20,599
Lard compounds.....	Lb.	1,174	790	142	78
Lard, neutral.....	Lb.	5,677	4,506	689	416
Oleo oil.....	Lb.	30,325	22,687	2,880	1,511
Oleo stock.....	Lb.	4,395	4,594	401	299
Stearins and fatty acids.....	Lb.	5,989	5,627	522	379
Tallow.....	Lb.	2,527	467	178	28
Other animal oils, greases and fats.....	Lb.	35,744	37,533	2,234	1,548
Total oils and fats.....	Lb.	353,327	326,678	38,103	24,858
Coffee.....	Lb.	4,230	2,274	1,012	494
Cotton (500 lb.).....	Bale	4,372	4,529	275,216	176,834
Cotton, linters (500 lb.).....	Bale	72	67	1,390	807
FRUITS:					
Apples, fresh.....	Box	7,256	4,319	13,825	7,213
Apples, fresh.....	Ebl.	1,738	1,866	8,361	8,136
Apples, dried.....	Lb.	23,327	21,567	2,257	1,787
Apricots, dried.....	Lb.	17,568	30,469	2,125	3,111
Grapefruit.....	Box	355	474	1,463	1,303
Oranges.....	Box	1,019	1,384	5,097	5,320
Pears, fresh.....	Lb.	115,989	84,735	5,770	3,665
Prunes, dried.....	Lb.	184,754	146,300	9,338	6,606
Raisins.....	Lb.	32,796	93,451	4,165	5,586
GRAINS, FLOUR AND MEAL:					
Wheat.....	Bu.	55,381	59,327	50,484	33,840
Wheat flour.....	Bbl.	6,962	4,891	33,823	16,382
Wheat, including flour.....	Bu.	88,103	82,315	84,307	50,222
Corn, including cornmeal.....	Bu.	1,712	1,806	1,778	1,107
Rye, including flour.....	Bu.	123	89	84	49
Barley, excluding flour.....	Bu.	5,858	3,407	3,998	2,500
Malt.....	Bu.	874	310	805	295
Oats, including oatmeal.....	Bu.	1,838	3,357	1,790	1,546
Buckwheat, including flour..	Bu.	1	257	1	163
Rice, including flour, meal and broken rice.....	Lb.	126,559	119,287	4,620	2,829

Continued

UNITED STATES: Exports of principal agricultural products,
July-December, 1930 and 1931 -- cont'd

Article exported	Unit	July-December			
		Quantity		Value	
		1930	1931	1930	1931
		Thousands	Thousands	1,000 dollars	1,000 dollars
OILSEED PRODUCTS:					
Cottonseed cake and meal..	L.ton	14	133	476	2,744
Linseed cake and meal....	L.ton	57	127	2,138	3,868
Cottonseed oil, crude....	Lb.	2,238	2,520	151	100
Cottonseed oil, refined..	Lb.	7,471	3,413	695	324
Sugar.....	S.ton	43	25	1,977	1,003
TOBACCO LEAF:					
Bright flue-cured.....	Lb.	240,601	196,153	75,267	49,079
Burley.....	Lb.	1,992	2,433	401	436
Dark-fired Ky. and Tennessee	Lb.	43,010	29,359	8,887	5,013
Dark Virginia.....	Lb.	7,958	6,307	2,419	1,430
Maryland & Ohio export...	Lb.	7,032	4,238	1,527	1,449
Green River (Pryor).....	Lb.	814	510	135	76
One-sucker leaf.....	Lb.	1,042	1,514	160	227
Cigar leaf.....	Lb.	292	353	134	182
Black fat, water baler and					
dark African.....	Lb.	3,835	3,658	799	704
Perique tobacco.....	Lb.	42	45	17	19
Total leaf tobacco.....	Lb.	306,618	244,500	89,746	58,615
Stems, trimmings, scrap..	Lb.	12,710	3,652	723	428
VEGETABLES:					
Beans, dried.....	Bu.	120	94	391	190
Peas, dried.....	Bu.	24	37	92	122
Total beans & peas, dried	Bu.	144	131	483	312
Onions.....	Bu.	289	246	269	253
Potatoes, white.....	Bu.	1,031	543	1,099	407
Vegetables, canned.....	Lb.	36,285	17,339	3,506	1,721
Drugs, herbs, roots, etc...	Lb.	2,783	2,277	1,463	1,611
MISC. VEGETABLE PRODUCTS:					
Glucose.....	Lb.	33,700	27,839	1,139	782
Hops.....	Lb.	4,300	2,504	671	380
Starch, corn.....	Lb.	61,708	46,541	2,253	1,373
FOREST PRODUCTS:					
Naval stores, gums, etc..	b/	b/	b/	11,060	7,733
Wood-					
Unmanufactured.....	b/	b/	b/	3,742	5,256
Semi-manufactured.....	b/	b/	b/	32,453	23,328
Total wood.....	b/	b/	b/	36,195	28,584
GRAND TOTAL.....				654,277	435,007

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Less than 500. b/ Reported in value only.

UNITED STATES: Imports of principal agricultural products,
July-December, 1930 and 1931

Article imported	Unit	July-December			
		Quantity		Value	
		1930	1931	1930	1931
		Thousands	Thousands	1,000 dollars	1,000 dollars
ANIMALS AND ANIMAL PRODUCTS:					
LIVE ANIMALS:					
Cattle.....	No.	33	43	1,041	1,284
Hogs.....	Lb.	7	99	1	6
Horses.....	No.	2	1	903	337
Sheep, lambs and goats.....	No.	1 a/		16	5
DAIRY PRODUCTS:					
Butter.....	Lb.	600	1,152	130	274
Casein.....	Lb.	2,404	1,204	134	36
Cheese-					
Swiss cheese.....	Lb.	8,008	7,919	2,347	2,245
Other cheese.....		19,721	23,830	4,824	5,375
Total cheese.....	Lb.	27,729	31,749	7,171	7,520
Cream.....	Gal.	815	50	1,316	83
Milk, sweet, sour, etc.....	Gal.	765	187	139	30
EGGS AND EGG PRODUCTS:					
Eggs in the shell.....	Doz.	151	159	29	26
Whole eggs, dried.....	Lb.	413	523	222	146
Whole eggs, frozen.....	Lb.	106 a/		20 a/	
Yolks, dried.....	Lb.	3,719	1,615	1,089	321
Yolks, frozen.....	Lb.	550	261	107	22
Egg albumen, dried.....	Lb.	1,411	1,184	463	338
Egg albumen, frozen.....	Lb.	2	0	a/	0
Hides and skins.....	Lb.	142,374	148,350	34,441	23,999
MEATS AND MEAT PRODUCTS:					
Beef and veal, fresh.....	Lb.	2,152	459	250	36
Beef & veal, pickled or cured.....	Lb.	485	1,380	66	126
Mutton and lamb, fresh.....	Lb.	21	22	3	1
Pork, fresh.....	Lb.	250	506	68	92
Hams, shoulders and bacon.....	Lb.	1,029	1,116	381	313
Pickled, salted & other pork.....	Lb.	312	611	320	220
Silk, raw.....	Lb.	44,401	46,476	135,058	100,613
Wool, unmanufactured.....	Lb.	56,527	65,355	10,298	8,230
Honey.....	Lb.	173	51	20	8
Sausage casings.....	Lb.	6,903	6,539	5,565	3,090
VEGETABLE PRODUCTS:					
Cacao beans.....	Lb.	171,949	174,666	12,988	8,969
Coffee.....	Lb.	755,893	768,659	90,786	72,871
Cotton (478 lb.).....	Bale	24	45	1,249	1,991

Continued

UNITED STATES: Imports of principal agricultural products,
July-December, 1930 and 1931-- cont'd

Article imported	Unit	July-December			
		Quantity		Value	
		1930	1931	1930	1931
		Thousands	Thousands	1,000 dollars	1,000 dollars
FEED AND FODDER:					
Bran, shorts, etc.-					
Of direct import.....	Ton	206	59	3,798	646
Withdrawn bonded mill.....	Ton	64	53	1,321	589
Hay.....	S. ton	62	9	517	73
Oilcake and oilcake meal-					
Bean (soy).....	Lb.	27,298	19,555	411	197
Coconut.....	Lb.	17,374	4,299	165	34
Cottonseed.....	Lb.	552	1,230	6	4
Linseed.....	Lb.	12,598	8,760	212	87
All other.....	Lb.	9,233	639	102	7
Total.....	Lb.	67,055	54,483	896	329
FRUITS:					
Bananas.....	Bunch	29,039	27,052	16,141	13,909
Currants.....	Lb.	7,328	5,143	415	322
Dates b/.....	Lb.	38,870	40,482	1,691	1,556
Figs b/.....	Lb.	14,417	8,680	1,093	640
Lemons.....	Lb.	15,559	9,729	587	325
Pineapples, fresh.....	c/		c/	152	182
Raisins.....	Lb.	1,667	1,595	167	158
Olives, in brine.....	Gal.	3,839	2,343	1,821	954
Olives, dried, etc.....	Lb.	648	188	58	16
GRAINS AND GRAIN PRODUCTS:					
Corn.....	Bu.	1,296	167	798	82
Oats.....	Bu.	73	11	22	3
Rice-					
Uncleaned.....	Lb.	1,588	1,282	55	48
Cleaned (except Patna).....	Lb.	7,716	5,803	245	155
Patna.....	Lb.	1,093	621	55	26
Meal, flour and broken.....	Lb.	321	307	19	16
Wheat, including flour.....	Bu.	11,173	7,806	9,089	4,735
Nuts.....	c/		c/	8,356	8,488
OILS, VEGETABLE:					
Tung oils.....	Lb.	61,611	41,521	5,318	2,171
Cocoa butter.....	Lb.	10	5	3	1
Coconut, product of the P. I.	Lb.	145,836	155,068	8,828	6,283
Linseed oil.....	Lb.	39	19	4	1
Olive, edible.....	Lb.	40,083	36,683	4,718	4,124
Olive, inedible.....	Lb.	29,200	25,758	1,735	1,257
Palm kernel.....	Lb.	12,052	7,785	665	361
Palm.....	Lb.	175,587	119,803	9,340	4,339
Peanut.....	Lb.	14,632	8,354	861	336
Soybean.....	Lb.	3,679	2,181	197	80

Continued

UNITED STATES: Imports of principal agricultural products,
July-December, 1930 and 1931 -- cont'd

Article imported	Unit	July-December			
		Quality		Value	
		1930	1931	1930	1931
		Thousands	Thousands	1,000 dollars	1,000 dollars
OILSEEDS:					
Castor beans.....	Lb.	53,259	65,470	1,535	1,472
Copra.....	Lb.	338,432	230,982	11,322	4,898
Flaxseed.....	Bu.	1,724	9,391	3,351	7,988
Seeds, except oilseeds.....	Lb.	c/	c/	2,552	1,703
Spices.....	Lb.	c/	c/	5,603	5,043
Sugar.....	S. ton	1,709	1,598	50,652	51,367
Tea.....	Lb.	49,370	48,955	12,215	9,068
Tobacco leaf, unmanufactured....	Lb.	32,331	30,975	16,628	16,031
Tobacco stems, not cut, etc.....	Lb.	976	1,193	34	40
VEGETABLES:					
Beans.....	Lb.	33,239	10,312	1,396	315
Chickpeas and garbanzos.....	Lb.	32,220	8,002	1,663	332
Cowpeas.....	Lb.	2,211	66	70	1
Peas, except cowpeas and chickpeas.....	Lb.	6,763	7,333	274	322
Garlic.....	Lb.	1,611	3,576	117	136
Onions.....	Lb.	11,056	6,536	169	105
Potatoes, white.....	Bu.	1,984	822	1,436	335
Tomatoes, fresh.....	Lb.	16,900	6,976	526	177
Turnips.....	Lb.	60,786	67,151	349	227
Vegetables, canned.....	Lb.	34,252	37,380	1,753	1,556
Drugs, herbs, roots, etc.....	Lb.	54,179	56,013	3,756	3,234
FIBERS, VEGETABLE:					
Flax, unmanufactured.....	Ton	1	1	525	223
Hemp, unmanufactured.....	Ton	1	a/	128	53
Jute and jute butts, unmfed....	Ton	14	30	1,235	1,853
Kapok.....	Ton	5	4	1,257	955
Manila.....	Ton	27	14	3,331	1,241
Sisal and henequen d/.....	Ton	39	45	4,532	2,937
Rubber, crude.....	Lb.	495,827	587,632	52,098	31,652
FOREST PRODUCTS:					
Dyeing and tanning materials	c/	c/		3,071	2,673
Gums, resins, balsams, etc....	c/	c/		7,916	5,539
Wood-					
Unmanufactured.....	c/	c/		8,538	3,261
Semi-manufactured.....	c/	c/		14,414	9,838
Total wood.....	c/	c/		22,952	13,099
GRAND TOTAL.....				595,445	447,877

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Less than 500. b/ Includes fresh, dried, prepared or preserved. c/ Reported in value only. d/ Not separately classified.

WHEAT, INCLUDING FLOUR: Exports from the United States,
by countries, July-December, 1930 and 1931

Country to which exported	Wheat, incl. flour		Wheat		Wheat flour	
	July-December		December		December	
	1930	1931	1930	1931	1930	1931
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 barrels	1,000 barrels
United Kingdom.....	12,903	13,894	251	749	77	69
Netherlands.....	10,080	5,612	38	433	113	9
France.....	4,387	2,482	412	227	1 a/	
Belgium.....	4,202	6,984	4	972	6	2
Greece.....	3,428	4,517	0	268	2	1
Italy.....	2,867	879	174	97	3	2
Irish Free State.....	2,280	1,029	425	0	8	11
Germany.....	1,740	2,444	3	806	12	13
Denmark.....	1,575	1,048	0	8	32	16
Norway.....	1,065	793	0	0	10	8
Finland.....	1,016	550	0	0	8	7
Malta, Gozo & Cyprus	105	105	0	0	4	2
Sweden.....	100	118	0	0	1	1
Other Europe.....	671	58	0	0	11	1
Total Europe.....	52,419	40,513	1,312	3,560	283	142
Canada.....	6,685	5,612	206	98	5	70
Panama.....	3,083	1,174	0	0	12	12
Cuba.....	2,226	2,008	4	a/	71	74
Mexico.....	1,382	25	153	1	2 a/	
Haiti, Republic of.....	539	644	a/	0	20	24
Brazil.....	2,880	5,850	0	1,845	66	0
Colombia.....	402	143	14	3	13	1
Peru.....	247	212	0	0	12	3
China.....	4,333	15,329	417	2,364	44	310
Japan.....	2,826	1,633	560	0	3	7
Hong Kong.....	2,507	2,092	2	0	83	42
Kwantung.....	1,502	355	0	0	40	0
Philippine Islands.....	1,462	1,640	0	0	50	53
Other countries.....	5,610	5,035	45	25	183	157
Total exports.....	88,103	82,315	2,713	7,896	892	895
Total imports.....	11,173	7,806	1,330	805	a/	a/
Total reexports.....	a/	a/	0	a/	0	0
Net exports.....	76,930	74,509	1,383	7,091	892	895

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Less than 500.

COTTON, UNMANUFACTURED: Exports from the United
States by countries, August-December,
1930 and 1931^a

(Bales of 500 pounds gross)

Country to which exported	August-December		December	
	1930	1931	1930	1931
	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>
LONG AND SHORT STAPLE:				
Germany	1,132,173	830,335	161,876	189,397
United Kingdom.....	776,116	617,118	156,565	171,700
France.....	685,291	173,589	136,945	59,130
Italy.....	293,584	345,710	83,402	125,868
Spain.....	156,499	142,943	28,162	39,511
Netherlands.....	84,310	78,329	22,142	23,863
Belgium.....	67,872	84,228	16,614	21,412
Soviet Russia in Europe.....	30,393	0	0	0
Sweden.....	26,432	27,990	5,331	5,988
Portugal.....	24,561	27,584	5,538	8,487
Other Europe.....	31,665	45,088	6,431	10,646
Total Europe.....	3,308,896	2,372,914	623,006	656,002
Canada.....	107,795	89,190	22,388	16,518
Japan.....	516,388	1,045,422	116,674	329,623
China.....	207,644	672,179	35,440	204,303
British India.....	40,390	74,907	15,548	33,748
Other countries.....	6,244	3,825	1,226	1,485
Total exports.....	4,187,357	4,258,437	814,582	1,241,679
Total imports <u>a/</u>	19,783	26,299	4,637	5,015
Total reexports <u>a/</u>	289	12,036	26	4,426
Net exports.....	4,167,863	4,244,174	809,941	1,241,090
LONGERS:				
Germany.....	23,930	19,376	5,445	7,626
France.....	15,206	13,894	4,730	3,042
United Kingdom.....	5,329	5,113	1,013	1,533
Other Europe.....	11,510	5,539	3,056	2,909
Total Europe.....	55,975	43,922	14,234	15,110
Canada.....	5,567	5,005	739	1,277
Japan.....	1,321	4,195	1,321	1,167
Other countries.....	123	286	14	91
Total exports.....	62,986	53,408	16,358	17,645

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

^{a/} Bales of 478 pounds net.

Winter wheat and rye acreage in specified countries, 1930-32

Crop and country	1930	1931	1932
	1,000 acres	1,000 acres	1,000 acres
<u>WHEAT</u>			
United States.....	43,630	43,149	38,682
Canada.....	815	560	518
Italy.....	11,780	11,941	a/ 12,070
Rumania.....	b/ 6,873	c/ 4,791	c/ 4,295
Yugoslavia.....	5,233	d/ 5,414	d/ 5,001
Germany.....	3,997	4,653	4,880
Hungary.....	3,993	d/ 4,186	d/ 3,872
Poland.....	3,714	3,844	e/ 3,717
Bulgaria.....	2,930	2,843	2,884
Lithuania.....	362	410	376
India.....	29,196	30,369	32,437
Total (11).....	112,523	112,160	108,732
<u>RYE</u>			
United States.....	3,791	3,993	3,712
Canada.....	1,091	599	539
Germany.....	11,463	10,609	11,112
Rumania.....	b/ 914	c/ 600	c/ 546
Poland.....	14,499	14,123	e/ 14,179
Lithuania.....	974	1,136	1,229
Bulgaria.....	614	581	558
Total.....	33,346	31,641	31,875

a/ Trade source; official estimate reported as slight increase over last year and a little below 5,000,000 hectares - 12,355,000 acres. b/ Total winter sowings. c/ Sown up to November 7, 1930 and 1931. d/ Belgrade office F.A.S. estimates. e/ Reported in per cent of last year's acreage: wheat 96.7; rye 100.4.

URUGUAY: Production of specified crops, 1927-1931

Year	Wheat	Linseed	Oats	Barley
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1927	15,397	1,970	3,293	116
1928	12,304	1,954	2,529	104
1929	13,157	3,216	3,877	268
1930	7,369	5,056	3,440	128
1931	11,759	5,723	3,132	157

International Institute of Agriculture and cable on February 2, 1932 from Agricultural Commissioner Ray at Buenos Aires.

WHEAT; Acreage, average 1909-1913, annual 1928-1931

Country <u>a/</u>	Average 1909- 1913	1928	1929	1930	1931	Per cent 1931 is of 1930
NORTHERN HEMISPHERE	1,000	1,000	1,000	1,000	1,000	Per
<u>North America:</u>	<u>acres</u>	<u>acres</u>	<u>acres</u>	<u>acres</u>	<u>acres</u>	<u>cent</u>
United States.....	47,097	58,272	62,671	61,138	54,949	89.9
Canada.....	b/ 9,945	24,119	25,255	24,898	26,115	104.9
Other North America..	2,174	1,283	1,293	1,216	1,424	117.1
Total to date.....	59,216	83,674	89,219	87,252	82,488	94.5
<u>Europe:</u>						
France.....	16,500	12,802	12,673	13,202	12,493	94.6
Italy.....	11,793	12,263	11,794	11,917	12,075	101.3
Spain.....	9,547	10,479	10,622	11,134	11,245	101.0
Rumania.....	9,515	7,923	6,764	7,551	8,563	113.4
Yugoslavia.....	3,982	4,683	5,213	5,365	5,390	100.5
Germany.....	4,029	4,269	3,955	4,402	5,355	121.6
Hungary.....	3,712	4,144	3,795	4,187	4,004	95.6
Poland.....	3,343	3,187	3,526	4,066	4,496	110.6
Bulgaria.....	2,409	2,813	2,661	3,006	2,964	98.6
England and Wales....	1,787	1,396	1,330	1,346	1,197	88.9
Czechoslovakia.....	1,718	1,918	2,023	1,975	1,978	100.2
Greece.....	b/ 1,134	1,329	1,237	1,312	1,359	103.6
Russia.....	74,031	71,956	81,000	83,795	92,369	110.2
Other Europe <u>c/</u>	3,334	3,918	3,900	4,171	4,329	103.8
Total to date, ex- cluding Russia...	72,803	71,124	63,493	73,634	75,451	102.5
<u>North Africa:</u>						
Algeria.....	3,521	3,656	3,795	3,980	3,535	88.8
Morocco	1,700	2,665	3,011	2,957	2,731	92.4
Other North Africa...	2,649	3,636	3,370	3,483	3,594	103.2
Total to date	7,870	9,957	10,176	10,420	9,860	94.6
<u>Asia:</u>						
India.....	29,224	32,193	31,973	31,654	32,181	101.7
Japan.....	1,179	1,201	1,213	1,204	1,231	102.2
Other Asia.....	1,474	1,996	1,869	2,014	1,994	99.0
Total to date	31,877	35,390	35,055	34,872	35,406	101.5
Total N.H. to date..	171,766	200,145	203,943	206,178	203,205	98.6
SOUTHERN HEMISPHERE						
Argentina.....	16,051	20,756	19,486	21,283	17,295	81.3
Australia.....	7,603	14,840	14,977	18,212	13,990	76.8
Chile.....	1,003	1,715	1,758	1,610	1,426	88.6
Uruguay.....	b/ 791	1,256	1,097	864	1,154	133.6
Other S. Hemisphere...	241	255	236	243	276	113.6
Total S.H. to date..	25,689	38,822	37,554	42,212	34,141	80.9
Grand total to date..	197,455	238,967	241,497	248,390	237,346	95.6

Foreign Agricultural Service Division.

a/ "Total to date" means the total of figures for all countries reporting for 1931 up to the date of this issue, compared with totals for the same countries in earlier periods. b/ 4-year average. c/ Other Europe includes: Scotland, Norway, Sweden, Denmark, Netherlands, Belgium, Luxemburg, Portugal, Switzerland, Austria, Lithuania, Latvia, Estonia, Finland, Malta.

WHEAT: Production, average 1909-1913, 1923-1927, annual 1929-1931

Country <u>a/</u>	Average 1909- 1913	Average 1923- 1927	Harvest year			Per cent 1931 is of 1930
			1929	1930	1931	
NORTHERN HEMISPHERE	1,000	1,000	1,000	1,000	1,000	Per
North America:	bushels	bushels	bushels	bushels	bushels	cent
United States.....	690,108	809,668	812,573	858,160	892,271	104.0
Canada.....	197,119	403,714	304,520	420,672	304,144	72.3
Other North America..	11,481	11,090	11,333	11,446	15,778	137.8
Total to date.....	898,708	1,224,472	1,128,426	1,290,278	1,212,193	93.9
Europe:						
France.....	325,644	278,997	337,252	231,119	269,630	116.7
Italy.....	184,393	210,456	260,125	210,071	247,933	118.0
Spain.....	130,446	146,581	154,245	146,699	134,444	91.6
Rumania.....	b/158,672	96,980	99,753	130,770	127,867	97.8
Yugoslavia.....	62,024	65,096	94,999	80,325	98,789	123.0
Germany.....	131,274	105,962	123,062	139,217	155,545	111.7
Hungary.....	71,493	68,558	74,985	84,337	69,187	82.0
Poland.....	63,675	53,967	65,862	82,322	80,835	98.2
Bulgaria.....	37,823	34,771	33,192	57,317	61,196	106.8
England and Wales....	55,770	52,057	47,451	39,954	35,877	89.8
Czechoslovakia.....	37,879	38,982	52,902	50,606	38,317	75.7
Greece.....	c/16,273	10,620	11,434	12,048	12,228	101.5
Other Europe <u>d/</u>	71,207	76,258	94,881	102,460	94,531	92.3
Total to date, ex- cluding Russia..	1,346,573	1,239,285	1,450,143	1,367,245	1,426,379	104.3
North Africa:						
Algeria.....	35,161	27,610	33,307	32,439	29,578	91.2
Morocco.....	17,000	25,174	31,764	21,302	34,708	162.9
Other North Africa..	39,886	48,103	57,537	50,149	60,038	119.7
Total to date.....	92,047	100,887	122,608	103,890	124,324	119.7
Asia:						
India.....	351,841	344,729	320,731	390,843	347,275	88.8
Japan.....	23,635	27,521	30,495	29,538	30,892	104.6
Other Asia.....	10,898	22,851	25,162	27,537	22,880	83.1
Total to date.....	386,374	395,101	376,388	447,918	401,047	89.5
Total N.H. to date..	2,723,702	2,559,745	3,077,565	3,209,331	3,163,943	98.6
SOUTHERN HEMISPHERE						
Argentina.....	147,059	230,073	162,576	235,960	218,623	92.7
Australia.....	90,497	136,604	126,885	213,267	170,000	79.7
Chile.....	20,062	26,628	33,529	21,190		
Uruguay.....	6,517	11,782	13,157	7,218		
Other S. Hemisphere...	e/	328	978	648	567	87.5
Total S.H. to date..	237,556	367,005	290,439	449,875	389,190	86.5
Grand total to date..	2,961,258	3,326,750	3,368,004	3,659,206	3,553,133	97.1

Foreign Agricultural Service Division.

a/ "Total to date" means the total of figures for all countries reporting for 1931 up to the date of this issue, compared with totals for the same countries in earlier periods. b/ 4-year average. c/ One-year only. d/ Other Europe includes: Scotland, Norway, Sweden, Denmark, Netherlands, Belgium, Luxemburg, Portugal, Switzerland, Austria, Lithuania, Latvia, Estonia, Finland, Malta. e/ Not available.

WHEAT: Closing prices of May futures.

Date	Chicago		Kansas City		Minneapolis		Winnipeg _{a/}		Liverpool _{a/}		Buenos Aires _{b/}	
	1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Nov. 7	80	72	74	64	76	79	74	67	84	75	c/70	d/52
14	74	62	69	54	69	69	64	59	77	67	c/64	c/53
21	81	60	74	55	76	70	70	60	79	67	e/62	c/50
28	79	56	72	49	74	65	64	54	78	58	e/64	c/44
Dec. 5	81	59	74	52	75	68	64	55	77	59	e/63	c/44
12	81	56	73	49	76	65	59	52	72	58	e/58	c/43
19	81	57	73	49	76	67	56	50	67	58	e/55	c/43
26	81	56	73	49	76	66	55	51	f/62	58	e/48	c/43
31	81	57	73	50	76	68	54	53	62	58	e/49	c/43
	1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932
Jan. 9	83	57	74	49	77	68	56	53	63	57	e/50	e/44
16	82	59	74	51	77	69	56	54	62	55	e/48	e/42
23	82	58	74	50	77	68	57	53	61	55	e/47	e/42
30	82	59	73	50	76	69	58	54	61	55	e/47	e/42
Feb. 6	82		73		77		62		63		e/47	

a/ Conversions October 1931 to date at noon buying rate of exchange. b/ Prices are of day previous to other prices. c/ Feb. futures. d/ Dec. futures. e/ March futures. f/ Dec. 29 prices.

WHEAT: Weighted average cash prices at stated markets

Week ended	All classes and grades		No. 2 Hard Winter		No. 1 Dk. W. Spring		No. 2 Amber Durum		No. 3 Red Winter		Western White	
	six markets		Kansas City		Minneapolis		Minneapolis		St. Louis		Seattle	
	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931	: 1930: 1931
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Nov. 6	71	69	71	60	77	83	70	93	82	63	71	76
13	68	72	67	62	73	81	68	91	82	65	68	74
20	68	67	68	53	73	78	68	82	83	61	68	67
27	73	64	70	54	78	77	74	80	84	60	70	65
Dec. 4	73	62	71	54	78	77	75	78	84	58	70	64
11	74	62	72	53	79	73	76	84	85	57	68	63
18	73	62	71	53	77	74	73	82	81	58	66	64
25	72	58	70	51	76	83	72	84	82	57	65	64
	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932	: 1931: 1932
Jan. 1	71	58	69	51	75	74	72	83	81	56	66	65
8	71	59	69	52	75	74	72	86	78	57	66	64
15	73	61	71	53	78	77	73	86	79	56	66	64
22	72	63	69	54	77	79	73	90	80	58	66	67
29	71	61	69	51	76	77	72	85	76	56	66	
Feb. 5	71		69		75		72		78		66	

a/ Weekly average of daily cash quotations basis No. 1 sacked 30 days delivery.

RYE: Acreage and production, average 1909-13, annual 1928-1931

Country	Average 1909-13	Harvest year				Per cent 1931 is of 1930
		1928	1929	1930	1931	
	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	Per cent
United States.....	2,236	3,480	3,054	3,543	3,143	88.7
Canada.....	117	840	992	1,448	778	53.7
Total.....	2,353	4,320	4,046	4,991	3,921	78.6
<u>Europe:</u>						
France.....	3,095	1,900	1,936	1,878	1,775	94.5
Spain.....	1,988	1,384	1,519	1,551	1,516	97.7
Germany.....	12,713	11,452	11,680	11,642	10,789	92.7
Austria.....	1,110	938	925	927	904	97.5
Czechoslovakia....	2,605	2,480	2,690	2,599	2,493	95.9
Hungary.....	1,608	1,603	1,623	1,611	1,484	92.1
Rumania.....	1,286	637	773	968	1,006	103.9
Poland.....	12,570	13,197	14,328	14,567	14,262	97.9
Lithuania.....	1,749	1,161	1,113	1,197	1,257	105.0
Other Europe b/.....	6,845	5,535	5,447	5,710	5,529	96.8
Total Europe.....	45,569	40,292	42,034	42,650	41,015	96.2
Algeria.....	3	4	3	5	2	40.0
Chile.....	5	8	8	8	7	87.5
Argentina.....	85	1,194	1,291	1,322	1,378	104.2
Total above countries	48,015	45,818	47,382	48,976	46,323	94.6
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	Per cent
<u>PRODUCTION</u>						
United States.....	36,093	43,366	34,950	45,379	32,746	72.2
Canada.....	2,094	14,618	9,775	22,018	5,322	24.2
Total.....	38,187	57,984	44,725	67,397	38,068	56.5
<u>Europe:</u>						
France.....	52,501	34,079	39,432	29,255	31,013	106.0
Spain.....	27,636	16,398	22,935	21,544	18,512	85.9
German.....	368,337	335,499	321,045	302,317	262,982	87.0
Austria.....	23,785	19,920	20,097	20,636	18,322	88.8
Czechoslovakia....	63,538	70,046	70,374	70,374	50,498	71.8
Hungary.....	31,337	32,587	31,423	28,406	21,574	75.9
Rumania.....	a/20,644	11,483	13,266	18,288	15,747	86.1
Poland.....	224,836	240,545	275,964	273,923	222,822	81.3
Lithuania.....	24,283	18,717	22,030	25,777	16,121	64.0
Other Europe b/.....	142,023	118,046	121,380	130,800	108,136	82.7
Total Europe.....	978,920	897,320	938,246	920,720	765,727	83.2
Argentina.....	640	8,976	4,401	4,724	9,055	191.7
Total above countries	1,017,747	934,280	987,372	992,841	812,850	81.9

a/ 4-year average. b/ Other Europe includes: Norway, Sweden, Denmark, Netherlands, Belgium, Luxemburg, Italy, Switzerland, Yugoslavia, Greece, Bulgaria, Latvia, Estonia, Finland, England and Wales, Portugal. Acreage figures do not include Greece and production figures do not include England and Wales and Portugal.

FEED GRAINS: Production, average 1909-1913, annual 1928-1931

Crop and countries reported in 1931 <u>a/</u>	Average 1909-1913	1928	1929	1930	1931	Per cent 1931 is of 1930
BARLEY	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	Per cent
United States.....	184,812	357,487	280,242	304,601	198,965	65.3
Total N.America (2)...	230,087	493,878	382,555	439,761	266,348	60.6
Europe (26).....	691,945	735,221	819,317	753,851	693,627	92.0
Africa (6).....	105,667	111,729	113,037	92,465	101,522	109.8
Asia (3).....	133,027	129,403	142,392	135,086	132,576	98.1
Total N.Hemis. (37)...	1,160,726	1,470,231	1,457,301	1,421,163	1,194,073	84.0
Southern Hemis. (2)...	4,473	16,918	16,399	14,276	18,988	133.0
Total above coun.(39)	1,165,199	1,487,149	1,473,700	1,435,439	1,213,061	84.5
Est.world total excl.						
Russia and China..	1,424,000	1,699,000	1,747,000	1,688,000		
OATS						
United States.....	1,143,407	1,439,407	1,118,414	1,277,764	1,112,142	87.0
Total N.America (2)...	1,495,097	1,919,820	1,418,930	1,727,359	1,460,937	84.6
Europe (25).....	1,856,623	1,810,048	1,985,811	1,656,836	1,675,893	101.2
Africa (3)	17,631	19,333	21,643	20,985	16,482	78.5
Syria and Lebanon.....	175	522	718	547	570	104.2
Total N.Hemis. (31)...	3,369,526	3,749,723	3,427,102	3,405,727	3,153,882	92.6
Southern Hemis. (2)...	55,531	67,701	72,170	56,151	68,581	122.1
Total above coun.(33)	3,425,057	3,817,424	3,499,272	3,461,878	3,222,463	93.1
Est. world total excl.						
Russia and China..	3,601,000	3,950,000	3,647,000	3,602,000		
CORN						
United States.....	2,712,364	2,818,901	2,535,386	2,060,185	2,556,863	124.1
Total N.America (3)...	2,863,023	2,909,682	2,598,393	2,120,211	2,638,250	124.4
Europe (11).....	559,750	364,964	683,042	591,383	620,955	105.0
Africa (6).....	5,776	12,214	13,825	13,710	8,388	61.2
Asia (2).....	b/ 40,400	70,934	65,106	63,625	68,794	108.1
Total N.Hemis.(22)...	3,468,949	3,357,794	3,360,366	2,788,929	3,336,387	119.6
Java and Madura.....	b/ 42,000	76,496	62,067	78,610	76,800	97.7
Total above coun(23)	3,510,949	3,434,290	3,422,433	2,867,539	3,413,187	119.0
Est. world total excl.						
Russia.....	4,138,000	4,283,000	4,251,000	3,817,000		

a/ Figures in parenthesis indicate the number of countries included.b/ Estimated.

FEED GRAINS: Movement from principal exporting countries

Item	Exports for year		Shipments 1932, week ended a/			Exports as far as reported		
	1929-30	1930-31 b/	Jan. 9	Jan. 16	Jan. 23	July 1 to and incl.	1930-31	1931-32
BARLEY, EXPORTS:	1,000	1,000	1,000	1,000	1,000		1,000	1,000
<u>Year beginning</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>	<u>bushels</u>
<u>July 1</u>								
United States..	21,544	10,390	40	33	28	Jan. 23	6,352	3,508
Canada.....	6,396	16,603				Dec. 31	2,545	10,257
Argentina.....	5,990	11,614	c/ 92	c/ 875		Jan. 16	c/ 3,600	c/ 2,633
Danube countries	66,092	70,492	100	50		Jan. 16	51,017	23,008
c/.....								
Total.....	100,022	109,099					63,514	39,406
OATS, EXPORTS:								
<u>Year beginning</u>								
<u>July 1</u>								
United States..	7,966	3,123	11	8	8	Jan. 23	1,875	3,384
Canada.....	4,694	10,557				Dec. 31	3,859	8,880
Argentina.....	20,181	44,943	c/ 478	c/ 1,814		Jan. 16	c/ 18,603	c/ 19,110
Danube countries	c/ 1,453	2,496	0	0		Jan. 16	1,989	497
Total.....	34,294	61,119					26,326	31,871
	Exports for year		Shipments 1932, week ended a/			Exports as far as reported		
	1929-30	1930-31 b/	Jan. 9	Jan. 16	Jan. 23	Nov. 1 to and incl.	1930-31	1931-32
CORN, EXPORTS:	1,000	1,000	1,000	1,000	1,000		1,000	1,000
<u>Year beginning</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>	<u>bushels</u>
<u>Nov. 1</u>								
United States..	8,527	3,119	18	26	20	Jan. 23	339	692
Danube countries	c/ 49,817	15,849	617	317		Jan. 16	6,189	8,700
Argentina.....	172,017	355,660	c/ 6,342	c/ 4,941	c/ 3,800	Jan. 23	57,726	c/ 88,168
Union of South								
Africa d/...	30,120	8,143	386	43		Jan. 16	2,957	4,200
Total.....	260,481	382,771					67,211	101,760
United States							Nov.-Dec.	Nov.-Dec.
imports.	1,262	928					412	103

Compiled from official and trade sources.

a/ The weeks shown in these columns are nearest to the date shown.

b/ Preliminary.

c/ Trade sources.

d/ Unofficial reports of exports to Europe from South and East Africa.

FEED GRAINS: Weekly average price per bushel of corn, oats and barley at leading markets a/

Week ended	Corn								Oats		Barley	
	Chicago				Buenos Aires				Chicago		Minneapolis	
	No. 3 Yellow		Futures		Futures				No. 3 White		Special No. 2	
	1930	1931	1930	1931	1930	1931	1930	1931	1930	1931	1930	1931
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
Oct. 30	76	38	76	39	40	33	42	33	36	24	52	49
Nov. 6	70	42	73	44	36	34	38	34	32	26	46	50
13	70	44	73	45	35	33	36	34	31	27	47	51
20	69	44	71	44	33	32	34	33	32	27	49	49
27	74	42	76	41	35	32	38	32	35	26	49	52
Dec. 4	75	39	76	38	36	30	40	31	36	24	52	51
11	72	37	73	36	36	28	39	29	35	25	47	51
18	69	37	69	36	34	29	36	29	32	25	45	51
25	64	36	69	40	32	32	33	30	32	25	45	49
	<u>1931</u>	<u>1932</u>	<u>1931</u>	<u>1932</u>	<u>1931</u>	<u>1932</u>	<u>1931</u>	<u>1932</u>	<u>1931</u>	<u>1932</u>	<u>1931</u>	<u>1932</u>
Jan. 1	63	37	63	41	30	28	31	30	31	25	44	50
8	68	37	73	41	31	28	32	31	33	25	46	50
15	68	33	71	40	30	28	30	29	33	25	46	51
22	66	38	69	42	29	28	29	29	33	25	43	50

c/ Cash prices are weighted averages of reported sales; future prices are simple averages of daily quotations.

RUMANIA: Production of specified grain crops, 1927-1931

Year	Wheat	Rye	Barley	Oats
	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1927.....	96,734	9,723	57,950	59,810
1928.....	115,544	11,483	69,401	67,546
1929.....	99,753	13,266	125,867	93,647
1930.....	130,771	18,28	108,912	79,678
1931.....	135,289	13,976	64,944	46,159

International Institute of Agriculture.

WOOL: Exports from Argentina and Uruguay,
October - December 1930 and 1931

Country of destination	Argentina				Uruguay		
	December		Oct. 1 - Dec. 31		December	Oct. 1 - Dec. 31	
	1930	1931	1930	1931	1931		
	Bales	Bales	Bales	Bales	Bales	Bales	Bales
United States.....	4,815	3,896	7,094	6,911	182	1,451	321
Germany.....	6,805	6,239	10,020	10,546	4,374	7,180	6,716
France.....	8,195	3,325	13,064	8,547	1,765	8,535	4,107
England.....	14,793	12,954	23,363	25,829	5,519	9,186	9,806
Belgium.....	3,394	3,826	7,970	7,865	1,074	1,220	2,419
Italy.....	2,195	2,852	4,045	6,816	2,745	5,986	4,649
Spain	59	164	231	280	76	311	86
Netherlands.....	512	390	567	736	849	1,929	1,623
Scandinavian coun.	0	0	15	56	---	---	---
Sweden.....	---	---	---	---	133	577	348
Japan.....	681	100	681	176	151	0	151
Argentina.....	---	---	---	---	89	243	127
Brazil.....	---	---	---	---	40	86	40
Others.....	109	11	468	65	0	0	0
Total.....	41,553	32,807	65,518	67,827	16,997	36,704	30,393

Assistant Agricultural Commissioner C. L. Luedtke, Buenos Aires.

ARGENTINA: Corn acreage and production, 1925 - 1931

Years	Area		Production
	Sown	Harvested	
	1,000 acres	1,000 acres	1,000 bushels
1925.	9,162	7,195	186,298
1926.	10,618	9,634	321,635
1927.	10,598	9,060	320,848
1928.	10,739	8,999	311,597
1929.	11,831	9,026	240,422
1930.	13,955	10,423	249,156
1931.	13,776	11,315	372,590
1932.	a/ 14,468	---	---

Figures obtained from the Ministry of Agriculture by Agricultural Commissioner Ray at Buenos Aires. a/ First estimate, cabled by Agricultural Commissioner Ray on February 2, 1932.

HOLIDAY PERIOD INTERRUPTS PORK MARKET REPORTS

Irregular reporting of the British pork markets over the Christmas and New Year holidays resulted in some confusion of dates in our table under the title "EUROPEAN LIVESTOCK AND MEAT MARKETS. The correct entries appear below. There was no interruption to the reports covering German markets.

EUROPEAN LIVESTOCK AND MEAT MARKETS.
(By weekly cable)

Market and item	Unit	Week ended a/				
		Dec. 23 1931	Dec. 30 1931	Jan. 6 1932	Jan. 13 1932	Jan. 20 1932
UNITED KINGDOM:						
Hogs, certain markets						
England	Number	21,484	9,921	17,880	19,541	18,177
Prices at Liverpool:						
Prime steam western						
lard b/.....	\$ per 100 lbs.	c/	c/	6.61	6.85	6.74
American short cut						
green hams	"	c/	c/	10.78	11.64	11.44
American green bellies	"	c/	c/	c/	8.67	8.97
Danish Wiltshire sides	"	c/	c/	8.08	8.37	8.35

a/ Converted at current rate of exchange. b/ Friday quotation. c/ No quotation.

HOGS: Semi-annual census in Denmark, July 15,
1931 to January 15, 1932

Classification	July 15 1930	Jan. 15, 1931	July 15, 1931	Jan. 15, 1932 a/
	Number	Number	Number	Number
Boars 4 months and older	24,309	27,000	31,000	---
Sows 4 months and older (in farrow)	394,615	385,000	437,000	355,000
not in farrow	191,572	189,000	194,000	195,000
Slaughter hogs, 4 months and older	1,020,148	1,179,000	1,167,000	1,932,000
Farrows from 2 to 4 months	1,619,001	1,769,000	1,854,000	1,932,000
Farrows below 2 months.....	1,670,202	1,632,000	1,730,000	1,655,000
Total hogs	4,919,847	5,191,000	5,473,000	5,457,000

Assistant Agricultural Commissioner D. F. Christy at Berlin. a/ Preliminary figures cabled by Agricultural Attache E. A. Foley at London.

COTTON: Area and production in principal producing countries,
average, 1909-10 to 1913-14, annual 1928-29 to 1931-32

Country	Average 1909-10 to 1913-14	1928-29	1929-30	1930-31	1931-32 prelim- inary	Per cent 1931-32 is of 1930-31
	1,000 acres	1,000 acres	1,000 acres	1,000 acres	1,000 acres	Per cent
United States	34,152	45,341	45,793	45,091	40,495	89.8
India a/	22,503	24,992	23,536	23,014	22,358	97.1
China	---	4,847	5,133	5,228	5,078	97.1
Egypt	1,743	1,805	1,911	2,162	1,747	80.8
Russia	b/ 1,569	2,283	2,550	3,870	5,824	150.5
Uganda	58	699	663	740	876	118.4
Chosen	146	503	456	463	461	99.6
Mexico	253	502	492	390	519	81.8
Anglo-Egyptian Sudan:	44	315	369	387	367	94.8
Brazil	c/ 887	1,273	1,435	1,614	---	---
Peru	d/ 163	283	314	---	---	---
Argentina	5	256	301	315	---	---
	1,000 bales	1,000 bales	1,000 bales	1,000 bales	1,000 bales	Per cent
United States	13,033	14,478	14,828	13,932	16,918	121.4
India e/	3,535	5,018	3,910	4,191	3,428	81.8
China	f/ 695	2,436	2,116	2,457	1,802	73.3
Egypt	1,453	1,672	1,768	1,661	1,286	77.4
Russia	904	1,250	1,310	1,549	2,000	129.1
Uganda	20	171	108	156	184	117.9
Chosen	20	150	139	154	136	88.3
Mexico	187	278	246	178	207	116.3
Anglo-Egyptian Sudan:	14	142	139	106	---	---
Brazil	387	525	584	455	550	120.9
Peru	110	225	303	---	---	---
Argentina	2	132	144	---	---	---

Official sources, International Institute of Agriculture and estimates of Bureau of Agricultural Economics. a/ Third estimate, which includes area planted up to December 1. b/ Turkestan, Transcaucasia, Khiva, Bokhara only. c/ Average for three years. d/ 1914-15 to 1918-19. e/ Estimate of production of all cotton planted up to December 1. f/ The average 1909-10 to 1913-14 is the commercial crop of China as estimated by the United States Bureau of the Census.

COTTON: Price per pound of representative raw cottons at Liverpool on January 29, 1932 with comparisons

Description	1931			1932				1931
	December			January				Jan.
	13 a/	24 a/	31 a/	8 a/	15 a/	22 a/	29 a/	30
PRICES	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
American								
Middling	7.24	7.57	7.61	7.56	7.86	7.93	7.93	11.42
Low Middling	7.03	b/ 7.32	8.47	7.27	7.57	7.64	7.64	10.50
Egyptian (Fully good fair)								
Sakellaridis	10.03	10.09	9.95	9.99	10.53	10.63	10.59	17.95
Upper	8.17	8.35	8.33	8.51	8.87	9.01	9.04	13.22
Brazilian (Fair)								
Ceara	7.03	7.30	7.47	7.34	7.71	7.86	7.85	11.52
Sao Paulo	7.03	7.36	7.47	7.48	7.86	7.93	7.93	11.52
East Indian								
Broach (Fully good)	6.57	7.00	7.09	7.23	7.67	7.76	7.87	8.68
Oomra #1, Fine	6.53	6.96	7.10	7.19	7.63	7.72	7.82	8.78
Sind (Fully good)	6.11	6.39	6.54	6.62	7.04	7.14	7.25	7.16
Peruvian (Good)								
Tanguis	9.33	9.72	9.80	9.68	10.11	10.16	10.16	13.65
Mitafifi	9.05	9.30	9.18	9.21	9.44	9.70	9.73	13.69

Foreign Agricultural Service Division.

a/ Current exchange basis. b/ Quotation is for December 23.

EXCHANGE RATES: Daily values in New York of specified currencies, week ended January 30, 1932 a/

Country	Monetary unit	Unit par	1932					
			January					
			25	26	27	28	29	30
			Cents	Cents	Cents	Cents	Cents	Cents
Argentina b/	Peso	96.48	58.22	58.22	58.22	58.22	58.25	58.20
Canada	Dollar	100.00	86.07	86.67	86.72	86.81	86.49	86.29
China	Shang. tael	-	32.47	32.46	32.38	32.43	32.40	32.52
China	Mex. dollar	-	23.44	23.38	23.31	23.31	23.34	23.59
Denmark	Krone	26.30	18.89	18.99	19.01	19.03	19.03	18.99
England	Pound	486.63	343.98	346.13	346.11	346.74	345.83	345.18
France	Franc	3.92	3.94	3.94	3.94	3.94	3.94	3.94
Germany	Reichsmark	23.82	23.59	23.55	23.50	23.61	23.64	23.64
Italy	Lira	5.26	5.02	5.02	5.01	5.02	5.01	5.00
Japan	Yen	40.85	36.21	36.27	36.05	35.67	34.98	34.57
Mexico	Peso	49.85	39.24	39.31	39.16	39.14	39.11	38.94
Netherlands	Guilder	40.20	40.26	40.23	40.26	40.26	40.25	40.25
Norway	Krone	26.80	18.68	18.80	18.78	18.83	18.80	18.78
Spain	Peseta	19.50	8.31	8.33	8.34	8.34	8.26	8.21
Sweden	Krona	26.80	19.25	19.31	19.32	19.35	19.34	19.33

Federal Reserve Board.

a/ Noon buying rates for cable transfers. b/ Quotations are for gold pesos, paper pesos (m/n) computed at 44 per cent of gold exchange rate.

GRAINS: Exports from the United States, July 1 - Jan. 23, 1930-31 & 1931-32

PORK: Exports from the United States, Jan. 1 - Jan. 23, 1931 and 1932.

Commodity	July 1 - Jan. 23:		Weeks ending			
	1930-31	1931-32	Jan. 2	Jan. 9	Jan. 16	Jan. 23
	1,000	1,000	1,000	1,000	1,000	1,000
	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
GRAINS:						
Wheat a/.....	56,048	62,782	1,068	880	495	2,081
Wheat flour b/.....	35,231	25,103	400	479	973	658
Rye.....	102	42	--	--	--	--
Corn.....	1,336	1,525	--	18	26	20
Oats.....	765	1,988	5	11	8	8
Barley a/.....	6,352	3,508	5	40	33	28
	Jan. 1 - Jan. 23					
	1931	1932				
	1,000	1,000	1,000	1,000	1,000	1,000
	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>	<u>pounds</u>
PORK:						
Lams and shoulders, incl.						
Wiltshire sides.....	2,380	1,286	155	447	277	407
Bacon, incl. Cumberland						
sides.....	5,345	3,606	762	740	806	1,298
Lard.....	44,654	53,078	12,630	12,644	13,143	14,661
Pickled pork.....	722	541	34	203	60	244

Compiled from official records - Bureau of Foreign and Domestic Commerce.

a/ Included this week: Pacific ports wheat 294,000 bushels, flour 83,000 barrels; from San Francisco, barley 28,000 bushels, rice 1,730,000 pounds.

b/ Includes flour milled in bond from Canadian wheat, in terms of wheat.

WHEAT, INCLUDING FLOUR: Shipments from principal exporting countries as given by current trade sources

Country	Total shipments		Shipments, weeks ending			Total shipments, July 1 to and incl. Jan. 23	
	1929-30 (Rev.)	1930-31 (Prel.)	Jan. 9	Jan. 16	Jan. 23	1930-31	1931-32
	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
North America a/.....	317,248	367,768	5,448	5,036	5,516	229,232	190,388
Canada, 4 markets b/...	193,380	270,168	2,803	2,165	1,793	186,382	130,736
United States.....	149,758	132,276	1,359	1,468	2,739	91,279	87,885
Argentina.....	164,984	118,712	1,500	2,754	3,851	30,116	48,675
Australia.....	64,376	144,512	3,464	6,520	7,670	51,168	70,958
Russia c/.....	5,672	92,520	512	1,456	304	75,336	68,912
Danube and Bulgaria c/.	18,384	15,128	312	304	1,272	10,872	33,648
British India.....	d/ 1,936	5,808	0	0	0	5,672	616
Total e/.....	572,600	744,448	11,236	16,070	18,613	400,396	413,191
Total European ship. a/	476,096	614,488	8,096	--	--	331,024	305,944
Total ex-European ship a/	138,688	172,600	3,744	--	--	73,540	98,040

a/ Broomhall's Corn Trade News. b/ Fort William, Port Arthur, Vancouver, and Prince Rupert. c/ Black Sea Shipments only. d/ Net imports 1929-30 were 1,847,893 bushels; for 1930-31 were 420,099 bushels. e/ Total of trade figures includes North America as reported by Broomhall's.

BUTTER: Prices at London, Berlin, Copenhagen and New York, in cents per pound
(Foreign prices by weekly cable)

Market and item	Jan. 29, 1931	Jan. 21, 1932	Jan. 28, 1932
	Cents	Cents a/	Cents a/
New York, 92 score	29.00	23.50	22.00
Copenhagen, official quotation ..	27.33	16.39	16.92
Berlin 'la quality	29.82	21.36	21.96
London:			
Danish	30.00	18.31	19.03
Dutch, unsalted	31.06	22.50	22.22
New Zealand	24.55	14.82	15.62
New Zealand, unsalted	25.20	17.38	17.24
Australian	23.99	14.50	15.30
Australian, unsalted	24.22	16.44	16.47
Argentine, unsalted	24.12	14.89	15.07

a/ Conversions to U. S. Currency at prevailing rate of exchange.

EUROPEAN LIVESTOCK AND MEAT MARKETS
(By weekly cable)

Market and item	Unit	Week ended		
		Jan. 28, 1931	Jan. 20, 1932 <u>a/</u>	Jan. 27, 1932 <u>a/</u>
GERMANY:				
Receipts of hogs, 14 markets . . .	Number	68,640	69,647	74,681
Prices of hogs, Berlin	\$ per 100 lbs.	11.18	8.12	7.94
Prices of lard, tcs., Hamburg.	"	10.80	8.07	8.00
UNITED KINGDOM:				
Hogs, certain markets, England	Number	13,165	18,177	15,950
Prices at Liverpool:				
Prime steam western lard <u>b/</u>	\$ per 100 lbs.	<u>c/</u>	6.74	6.48
American short cut green hams	"	19.77	11.44	11.51
American green bellies	"	15.43	8.97	8.96
Danish Wiltshire sides	"	14.34	8.35	8.19

a/ Converted at current rate of exchange. b/ Friday quotations. c/ Nominal.

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